

CONCIERGE TECHNOLOGIES, INC. AND SUBSIDIARIES
CONDENSED CONSOLIDATED BALANCE SHEETS
(UNAUDITED)

	September 30, 2021	June 30, 2021 (1)
ASSETS		
CURRENT ASSETS		
Cash and cash equivalents	\$ 17,281,380	\$ 16,072,955
Accounts receivable, net	1,458,312	1,070,541
Accounts receivable - related parties	1,761,830	2,038,054
Inventories	2,109,390	1,951,792
Prepaid income tax and tax receivable	856,072	747,343
Investments	1,322,642	1,828,926
Other current assets	318,218	399,524
Total current assets	25,107,844	24,109,135
Restricted cash	13,748	13,989
Property, plant and equipment, net	1,471,602	1,573,445
Operating lease right-of-use asset	893,562	1,058,199
Goodwill	1,043,473	1,043,473
Intangible assets, net	2,259,494	2,341,803
Deferred tax assets, net-U.S.	827,476	827,476
Other assets, long - term	540,160	540,160
Total assets	\$ 32,157,359	\$ 31,507,680
LIABILITIES AND STOCKHOLDERS' EQUITY		
CURRENT LIABILITIES		
Accounts payable, accrued expenses and legal settlement	\$ 6,622,022	\$ 3,862,874
Expense waivers – related parties	108,012	69,684
Operating lease liabilities, current portion	457,586	513,071
Notes payable - related parties	603,500	603,500
Loans - property and equipment, current portion	14,840	15,094
Total current liabilities	7,805,960	5,064,223
LONG-TERM LIABILITIES		
Loans - property and equipment, net of current portion	365,838	379,804
Operating lease liabilities, net of current portion	496,629	607,560
Deferred tax liabilities, net-foreign	169,429	169,429
Total long-term liabilities	1,031,896	1,156,793
Total liabilities	8,837,856	6,221,016
STOCKHOLDERS' EQUITY		
Preferred stock, \$0.001 par value; 50,000,000 authorized		
Series B: 49,360 issued and outstanding at September 30, 2021 and at June 30, 2021	49	49
Common stock, \$0.001 par value; 900,000,000 shares authorized; 37,485,959 shares issued and outstanding at September 30, 2021 and at June 30, 2021	37,486	37,486
Additional paid-in capital	9,330,843	9,330,843
Accumulated other comprehensive income	56,413	142,581
Retained earnings	13,894,712	15,775,705
Total stockholders' equity	23,319,503	25,286,664
Total liabilities and stockholders' equity	\$ 32,157,359	\$ 31,507,680

(1) Derived from audited financial statements

The accompanying notes are an integral part of these unaudited condensed consolidated financial statements. Tab

CONCIERGE TECHNOLOGIES, INC. AND SUBSIDIARIES
CONDENSED CONSOLIDATED STATEMENTS OF (LOSS) INCOME
(UNAUDITED)

	Three Months Ended September 30, 2021	Three Months Ended September 30, 2020
Net revenue		
Fund management - related party	\$ 5,657,027	\$ 7,036,301
Food products	2,361,793	2,057,369
Security systems	690,856	678,643
Beauty products	1,021,071	972,744
Net revenue	9,730,747	10,745,057
Cost of revenue	2,652,014	2,399,151
Gross profit	7,078,733	8,345,906
Operating expense		
General and administrative expense	2,113,820	1,911,045
Fund operations	1,101,617	902,841
Marketing and advertising	723,591	801,092
Depreciation and amortization	154,765	166,071
Salaries and compensation	2,131,298	1,696,244
Legal settlement	2,500,000	-
Total operating expenses	8,725,091	5,477,293
(Loss) income from operations	(1,646,358)	2,868,613
Other income:		
Interest and dividend income	7,396	8,604
Interest expense	(10,200)	(10,083)
Other income	6,993	118,625
Total other income, net	4,189	117,146
(Loss) income before income taxes	(1,642,169)	2,985,759
Provision of income taxes	(238,824)	(766,325)
Net (loss) income	\$ (1,880,993)	\$ 2,219,434
Weighted average shares of common stock		
Basic and diluted	38,473,159	38,473,159
Net (loss) income per common share		
Basic and diluted	\$ (0.05)	\$ 0.06

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CONCIERGE TECHNOLOGIES, INC. AND SUBSIDIARIES
CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
(UNAUDITED)

	Three Months Ended September 30, 2021	Three Months Ended September 30, 2020
Net (loss) income	\$ (1,880,993)	\$ 2,219,434
Other comprehensive income:		
Foreign currency translation (loss) gain	(86,168)	72,714
Comprehensive (loss) income	<u>\$ (1,967,161)</u>	<u>\$ 2,292,148</u>

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CONCIERGE TECHNOLOGIES, INC. AND SUBSIDIARIES
CONDENSED CONSOLIDATED STATEMENTS OF STOCKHOLDERS' EQUITY
FOR THE THREE MONTH PERIODS ENDING SEPTEMBER 30, 2021 AND SEPTEMBER 30, 2020
(UNAUDITED)

Period Ending September 30, 2021	Preferred Stock (Series B)		Common Stock		Additional Paid - in Capital	Accumulated Other Comprehensive Income (Loss)	Retained Earnings	Total Stockholders' Equity
	Number of Shares	Amount	Number of Shares	Par Value				
Balance at July 1, 2021	49,360	\$ 49	37,485,959	\$ 37,486	\$ 9,330,843	\$ 142,581	\$ 15,775,705	\$ 25,286,664
Loss on currency translation	-	-	-	-	-	(86,168)	-	(86,168)
Net loss	-	-	-	-	-	-	(1,880,993)	(1,880,993)
Balance at September 30, 2021	49,360	\$ 49	37,485,959	\$ 37,486	\$ 9,330,843	\$ 56,413	\$ 13,894,712	\$ 23,319,503

Period Ending September 30, 2020	Preferred Stock (Series B)		Common Stock		Additional Paid - in Capital	Accumulated Other Comprehensive Income (Loss)	Retained Earnings	Total Stockholders' Equity
	Number of Shares	Amount	Number of Shares	Par Value				
Balance at July 1, 2020	53,032	\$ 53	37,412,519	\$ 37,412	\$ 9,330,913	\$ (144,744)	\$ 9,926,262	\$ 19,149,896
Gain on currency translation	-	-	-	-	-	72,714	-	72,714
Net income	-	-	-	-	-	-	2,219,434	2,219,434
Balance at September 30, 2020	53,032	\$ 53	37,412,519	\$ 37,412	\$ 9,330,913	\$ (72,030)	\$ 12,145,696	\$ 21,442,044

The accompanying notes are an integral part of these condensed consolidated financial statements.

CONCIERGE TECHNOLOGIES, INC. AND SUBSIDIARIES
CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
(UNAUDITED)

	For the Three Month Period Ended	
	September 30,	
	2021	2020
CASH FLOWS FROM OPERATING ACTIVITIES:		
Net (loss) income	\$ (1,880,993)	\$ 2,219,434
Adjustments to reconcile net (loss) income to net cash provided by operating activities		
Depreciation and amortization	154,765	166,071
Bad debt expense	-	13,749.00
Unrealized loss (gain) on investments	1,059	(1,067)
Loss (gain) on disposal of equipment	23,407	(2,100)
Operating lease right-of-use asset - non-cash lease cost	164,637	128,320
Decrease (increase) in current assets:		
Accounts receivable	(397,282)	(205,324)
Accounts receivable - related party	276,224	433,110
Prepaid income taxes and tax receivable	(111,698)	859,118
Inventories	(154,924)	(137,859)
Other current assets	129,731	134,208
Decrease (increase) in current liabilities:		
Accounts payable, accrued expenses and legal settlement	2,786,828	(179,660)
Operating lease liabilities	(166,417)	(129,324)
Expense waivers - related party	38,328	306,653
Net cash provided by operating activities	<u>863,665</u>	<u>3,605,329</u>
CASH FLOWS FROM INVESTING ACTIVITIES:		
Cash paid for acquisition of assets	-	(723,150)
Purchase of real estate and equipment	(3,560)	(5,657)
Sale of investments	506,462	-
Purchase of investments	(423)	(2,694)
Net cash provided by (used in) investing activities	<u>502,479</u>	<u>(731,501)</u>
CASH FLOWS FROM FINANCING ACTIVITIES:		
Repayment of property and equipment loans	(3,584)	(3,282)
Net cash (used in) financing activities	<u>(3,584)</u>	<u>(3,282)</u>
Effect of exchange rate change on cash and cash equivalents	<u>(154,376)</u>	<u>210,997</u>
NET INCREASE IN CASH, CASH EQUIVALENTS AND RESTRICTED CASH	1,208,184	3,081,543
CASH, CASH EQUIVALENTS AND RESTRICTED CASH, BEGINNING BALANCE	16,086,944	9,826,042
CASH, CASH EQUIVALENTS AND RESTRICTED CASH, ENDING BALANCE	<u>\$ 17,295,128</u>	<u>\$ 12,907,585</u>
SUPPLEMENTAL DISCLOSURES OF CASH FLOW INFORMATION:		
Cash paid during the period for:		
Interest paid	<u>\$ 4,080</u>	<u>\$ 3,963</u>
Income taxes paid (refunded)	<u>\$ 296,768</u>	<u>\$ (238,458)</u>
Non-cash financing and investing activities:		
Reclassification of acquisition deposit	<u>\$ -</u>	<u>\$ 122,111</u>
Purchase price payable	<u>\$ -</u>	<u>\$ 277,577</u>

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